

# Financial Statements

## NATIONAL ASSOCIATION OF COLLEGIATE DIRECTORS OF ATHLETICS AND THE DIRECTORS COMMERCIAL CORPORATION

### COMBINED BALANCE SHEET

December 31, 1995

#### ASSETS

##### CURRENT ASSETS

Cash and equivalents	\$	603,998	
Tax advances		2,816	
Accounts receivable		1,496	
Loan receivable		<u>100,000</u>	
			\$ 708,310

##### PROPERTY AND EQUIPMENT

Leasehold improvement	\$	36,008	
Furnishings and fixtures		102,924	
Office equipment		<u>112,054</u>	250,986
Less accumulated depreciation		<u>183,284</u>	
			<u>67,702</u>
			\$ <u>776,012</u>

#### LIABILITIES AND MEMBERS'/STOCKHOLDER'S EQUITY

##### CURRENT LIABILITIES

Account payable to NACDA Foundation	\$	45,708	
Payroll taxes payable		<u>3,964</u>	
			\$ 49,672

##### MEMBERS'/STOCKHOLDER'S EQUITY

Common stock, \$5 stated value			
Authorized - 750 shares			
Issued - 100 shares	\$	500	
Retained earnings/Members' equity		<u>725,840</u>	
			<u>726,340</u>
			\$ <u>776,012</u>

NATIONAL ASSOCIATION OF COLLEGIATE DIRECTORS OF ATHLETICS  
AND THE DIRECTORS COMMERCIAL CORPORATION

STATEMENT OF REVENUE AND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 1995

REVENUE

Convention	\$	392,580	
Dues – annual		87,535	
- sustaining		170,700	
Kickoff Classic		225,000	
Pigskin Classic		190,000	
Directors Cup		180,000	
Fees		127,107	
Facilities, Fund Raising & Marketing Workshop		25,955	
Interest		16,322	
Management Institute tuition		13,065	
Royalties		10,037	
Division I Forum		6,775	
Miscellaneous		<u>342</u>	
Total Revenue	\$		1,445,418

EXPENSES

Salaries, wages & other compensation	\$	427,203	
Convention		122,070	
Travel, entertainment & professional meetings		72,551	
Insurance and annuities		67,659	
Accounting and legal		65,701	
Computer lease, maintenance and support		59,817	
Office supplies, postage, printing & telephone		58,150	
Pension plan		43,255	
Facilities, Fund Raising & Marketing Clinic		43,100	
Kickoff Classic		40,189	
Pigskin Classic		34,026	
Payroll taxes		26,925	
Office rent		26,000	
Office equipment rental and maintenance		24,143	
Directors Cup		19,565	
Management Institute		17,638	
Depreciation and amortization		17,522	
Maintenance and janitorial		17,022	
Miscellaneous		12,878	
CoFUSA		8,009	
Licensing		6,817	
Awards		6,450	
Public service announcement		5,000	
National Football Foundation		3,682	
NACDA Card		3,474	
Athletics Administration		3,412	
Convention cancellation insurance		3,135	
Interest expense		2,978	
Insurance administration		2,655	
Budget Car Rental		1,834	
AdCraft projects		1,605	
Marketing & public relations		767	
International relations		589	
Shootout International		376	
Taxes-Misc.		<u>362</u>	
Total Expenses			<u>1,246,559</u>
REVENUE OVER EXPENSES	\$		<u>198,859</u>

THE FOUNDATION OF THE  
NATIONAL ASSOCIATION OF COLLEGIATE DIRECTORS OF ATHLETICS

BALANCE SHEET  
December 31, 1995

ASSETS

CURRENT ASSETS

Cash and equivalents		\$ 676,385	
Account receivable from NACDA		<u>73,356</u>	
			\$ 749,741

PROPERTY AND EQUIPMENT

Land and improvements	\$ 69,855		
Office building	170,000		
Building improvements	<u>14,200</u>	254,055	
Less accumulated depreciation		<u>127,778</u>	
			<u>126,277</u>
			\$ <u>876,018</u>

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

Scholarships payable		\$ 256,000	
Account payable to Directors Commercial Corp.		<u>27,648</u>	
			\$ 283,648

FUND BALANCE

			<u>592,370</u>
			\$ <u>876,018</u>